FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HOOKER FURNITURE CORP						2. Issuer Name and Ticker or Trading Symbol HOOKER FURNITURE CORP [ HOFT ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						[									Dir	ector	2	X 10% O	wner	
EMPLOYEE STOCK OWNERSHIP PLAN																icer (give title ow)		Other ( below)	specify	
						3. Date of Earliest Transaction (Month/Day/Year) 01/26/2007									50	···)		belowy		
(Last)	Last) (First) (Middle)																			
1301 W. 22ND STREET, STE 702						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Charach)															X Form filed by One Reporting Person					
(Street) OAK BROOK IL 60523														Form filed by More than One Reporting Person						
(City)	(St	ate) (	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Ex	ecution any	Deemed cution Date, ly nth/Day/Year)		3. Transaction Code (Instr. 8)		rities Acquired (A) ed Of (D) (Instr. 3, 4		(A) or 3, 4 an	d 5) Seci Ben Owr	mount of irities eficially ed Following orted	Fori (D)	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(	(A) or (D)	Price	Tran	Transaction(s) (Instr. 3 and 4)			(111511.4)	
Common Stock 01/26/2						007			J <sup>(1)</sup>		1,165,000		D	\$15	.01 1	208,546		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	Date, Transact Code (In				6. Date Expirat (Month	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price o Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Nui of	ount mber ares						

## **Explanation of Responses:**

1. In connection with the Issuer's termination of its Employee Stock Ownership Plan, the issuer redeemed and retired 1,165,000 shares of its common stock held by the Reporting Person on January 26, 2007.

/s/ Patrick J. DeCraene, Vice President

01/31/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.